GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:869
ANSWERED ON:21.11.2016
Impact of Brexit on India's Trade
Gandhi Dr. Dharam Vira;Jena Shri Rabindra Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of India''s volume and component-wise share of trade with the European Union as a whole including Britain and with Britain separately for the last five years;
(b) the extent to which the recent exit of Britain from the European Union is likely to affect India''s trade with the Britain and the rest of the European Union;
(c) the measures which have been taken to protect any instability or uncertainty which may arise from the Brexit in our trade sector; and
(d) whether the Indian businesses/ industries located in the UK are being focused as they stand to lose out on preferential access to EU markets and the advantages of import-export tariff barriers that they once enjoyed and if so, the steps taken to address such issues?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a): The details of India's volume and component wise share of trade with the European Union as a whole including Britain and with Britain separately for the last five years are given overleaf.

(b) to (d): Any impact on India's trade with United Kingdom and the rest of European Union, the measures required to tackle likely uncertainty in trade, impact on preferential access to EU markets, change in import-export tariff barriers, after the process of separation is completed subject to invocation of Article 50 of the Lisbon Treaty, are dependent on the final terms and conditions of UK's withdrawal arrangement with the European Union. .

(Value in US$ Million)

Component Country Group	(2011-12)	(2012-13)	(2013-14)	(2014-15)	(2015-16)
EXPORT EU including Britain	52670.86	50555.60	51722.24	49491.74	44573.68
Britain	8589.93	8612.54	9779.47	9319.73	8828.71
India''s Total Export	305963.90	300400.58	314415.73	310352.01	262290.13
EU share in Total Export (%)	17.21	16.83	16.45	15.95	16.99
Britain Share in Total Export (%)	2.81	2.87	3.11	3.00	3.37
IMPORT EU including Britain	56554.13	52294.20	49962.22	49236.39	43934.11
Britain	7130.41	6294.09	6045.22	5018.28	5192.54
India''s Total Import	489319.49	490736.65	450213.63	448033.41	381006.63
EU share in Total Import (%)	11.56	10.66	11.10	10.99	11.53
Britain Share in Total Import (%)	1.46	1.28	1.34	1.12	1.36
Total Trade					
EU including Britain	109224.99	102849.80	101684.45	98728.13	88507.79
Britain	15720.35	14906.63	15824.69	14338.01	14021.25
India''s Total Trade	795283.40	791137.23	764629.36	758385.42	643296.76
EU share in India'sTotal Trade (%)	13.73	13.00	13.30	13.02	13.76
Britain Share in India's Total Trade (%)	1.98	1.88	2.07	1.89	2.18

(Source: DGCIS)

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